TEMPORARY EASEMENT

FOR AND IN CONSIDERATION of the sum of One Dollar (\$1.00), in hand paid and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, I, Porter Cowan, hereinafter referred to as "Grantor", do hereby grant, bargain and convey unto the City of Olive Branch, its successors and assigns, hereinafter referred to as "Grantee", a temporary construction easement over the property described in Exhibit 1 attached hereto.

It is agreed that this is a temporary construction easement for the purpose of Grantee constructing a sewer line.

The easement is temporary in nature and will expire and terminate upon completion of the construction of the sewer project and restoration of Grantor's property. Completion of construction shall be defined as occurring at the time of final payment being made by Grantee to the Contractor performing the construction work.

As additional consideration it is agreed that Grantor shall be entitled to receive a waiver of one sewer tap on the property over which this Easement is granted.

IN WITNESS WHEREOF, the said Grantor has hereunto set their hand this 12th lay of 36num, 2002.

Porter Cowan

Witnessed By:

APPROVED AND ACCEPTED by the City of Olive Branch

By: Some OF Della

HERRINGTON, CITY CLERK

STATE MS. - DESOTO CO.

Mar 26 | 1 28 AM '03

BK 440 PC 4672 W.E. DAVIS CH. CLK.

687008.1/00511.08723

STATE OF MISSISSIPPI

COUNTY OF DESOTO

Witness

Judy Duane / Oram

My Commission Expires:

MISSISSIPPI STATE WIDE NOTARY PUBLIC MY COMMISSION EXPIRES MARCH 19, 2005 BONDED THRU STEGALL NOTARY SERVICE S CTAR

STATE OF MISSISSIPPI

COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said county and state on this day of me, the undersigned authority in and for the said county and state on this day of me, 2003, within my jurisdiction, the within named Samuel P. Rikard and Judy C. Herrington, who acknowledged that they are the Mayor and City Clerk, respectively, of the City of Olive Branch, and that in said representative capacity they executed the above and foregoing instrument, after first having been duly authorized so to do.

NOTARY PUBLIC

My Commission Expires:

MISSISSIPPI STATEWIDE NOTARY PUBLIC
MY COMMISSION EXPIRES AUG 13, 2006
BONDED THRU STEGALL NOTARY SERVICE

PREPARED BY AND RETURN TO: Gary P. Snyder, Watkins Ludlam Winter & Stennis, P.A., P.O. Box 1456, Olive Branch, MS 38654, 662-895-2996.

PORTER COWAN DEED BOOK 118, PAGE 625

EXHIBIT 1

Being a portion of the Porter Cowan property, lying in the Southwest Quarter of Section 11, Township 2 South, Range 6 West in the City of Olive Branch, Desoto County, Mississippi, and being more particularly described as follows:

TEMPORARY CONSTRUCTION EASEMENT

Being a 25 foot wide strip of land parallel and adjacent to the west line of subject property containing 5,250 square feet more or less.

ALEXANDER ROAD 210.00 UNENCUMBERED: PERM: 0.0 S.F. TEMP: 5,250 S.F. **EASEMENT REQUIRED:** PORTER COWAN BK. 118, PG. 625 PARCEL 15 25' TEMPORARY CONST. ESM'T. ENCUMBERED: PERM: 0.0 S.F. TEMP: 0.0 S.F. 210.00 THIS PROPERTY IS LOCATED IN THE SOUTHWEST QUARTER OF SECTION 11, TOWNSHIP 2 SOUTH, RANGE 6 WEST DESOTO COUNTY, MISSISSIPPI DESCRIPTION 210.00 DATE PREPARED BY: F&A BK. 118, PG. 625 TRACT: COWAN THE CITY OF OLIVE BRANCH, MISSISSIPPI DESOTO COUNTY DRAFTSMAN: BS DATE: JUNE., 2002 OLIVE BRANCH 2001 SEWER IMPROVEMENTS EXHIBIT NO. UTILITY EASEMENT SCALE: 1"= 50"

FILE: FISHER & ARNOLD, INC.
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